



May 11, 2021

To: Parties interested in leasing grass for livestock grazing and/or irrigated meadows for hay production

Fr: Matt Hoobler
Director of Operations

Re: Expressions of Interest for Agribusiness

Pathfinder Ranches is excited to seek expressions of interest (EOIs) from all parties interested in leasing one or more of our ranches for agribusiness purposes. Totalling over 638,000 acres of deeded, federal and state lands, including 29 federal allotments and 22 state leases, Pathfinder Ranches is seeking ranchers who will be our partners in resource management, conservation and production.

For the grazing leases, your EOI can range from all 92,000 AUMs within the 29 allotments, or any configuration of allotments from any of the four grazing associations. Your EOI can include or exclude the irrigated acres for hay production and/or livestock grazing.

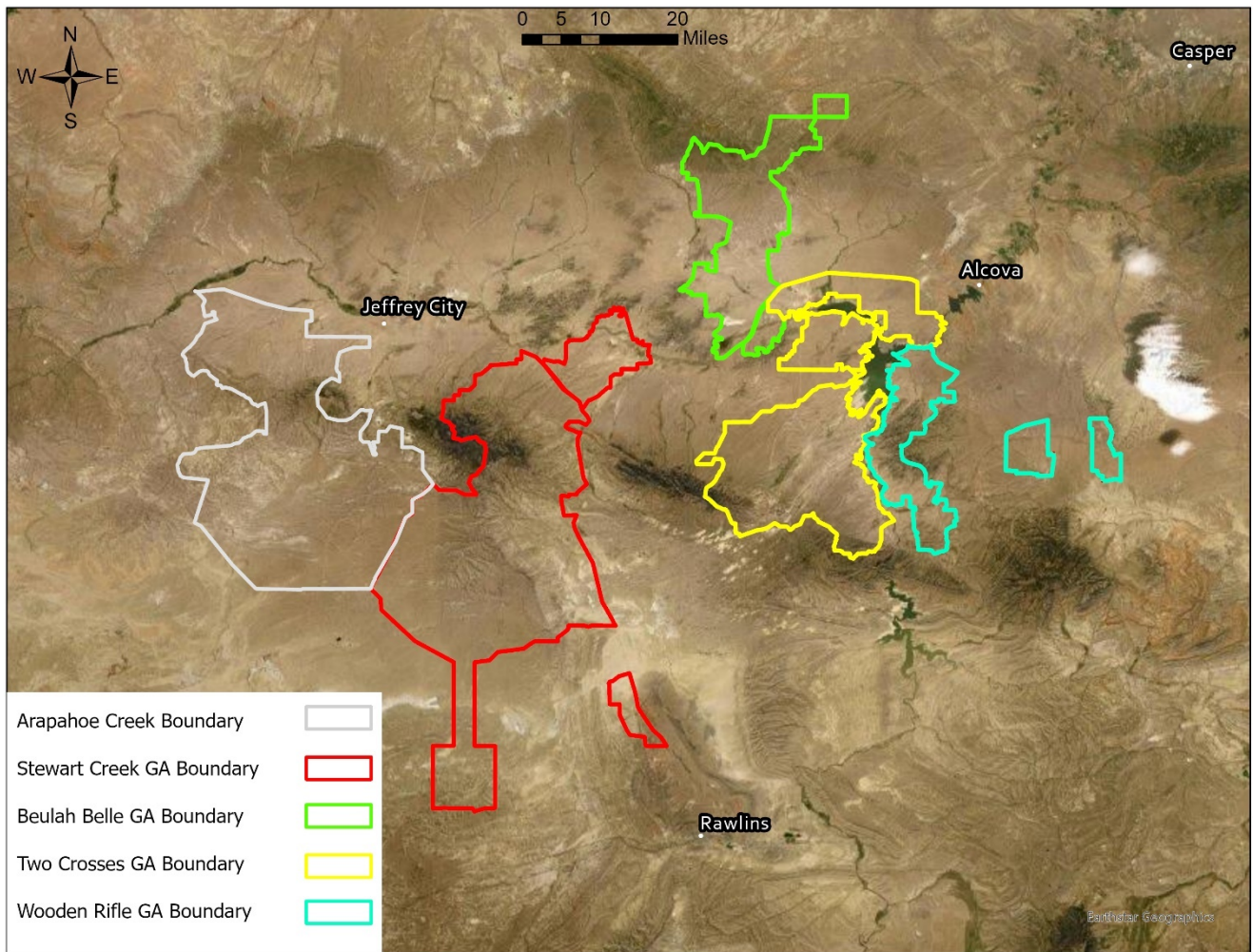
For irrigated lands, we can lease just the irrigated meadows for hay production and will consider a standalone hay production lease on the irrigated lands separate from any grass leases for livestock grazing.

In addition to the EOIs for leases, we have posted the details on the Arapahoe Creek Allotment with our interest in the permanent transfer of our grazing rights within that Allotment.

For more information on the available leases, please visit:

www.PathfinderRanches.com/ag-lease

ALLOTMENT LOCATIONS



Pathfinder Ranches

www.PathfinderRanches.com

<https://www.facebook.com/PathfinderRanches>

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